



**Canbank Computer Services Limited**  
(CIN: U85110KA1994PLC016174)  
**BALANCE SHEET AS AT 31ST MARCH 2023**

(Rs. In Lakhs)

PARTICULARS		At at 31st March 2023	As at 31st March 2022
<b>EQUITY AND LIABILITIES</b>			
<b>1. SHAREHOLDERS' FUNDS</b>			
a. Share capital	4	324.00	324.00
b. Reserves and surplus	5	5963.92	4582.10
		<b>6287.92</b>	<b>4906.10</b>
<b>2. Share application money pending allotment</b>		-	-
<b>3. NON CURRENT LIABILITIES</b>			
a. Long Term Borrowings	6	1430.60	1882.08
b. Deferred tax liability	7	62.81	29.75
c. Long term provisions	8	58.44	36.41
		<b>1551.84</b>	<b>1948.25</b>
<b>4. CURRENT LIABILITIES</b>			
a. Trade payables	9		
i) Total outstanding Dues to MSMEs		-	-
ii) Total outstanding Dues to other than MSMEs		236.97	208.01
b. Other current liabilities	10	267.87	386.56
c. Short term provisions	11	0.35	0.35
		<b>505.19</b>	<b>594.93</b>
<b>TOTAL</b>		<b>8344.95</b>	<b>7449.28</b>
<b>ASSETS</b>			
<b>1. NON CURRENT ASSETS</b>			
a. Property, Plant & Equipment & Intangible Assets	12		
i) Property, Plant & Equipment		4239.71	3937.65
ii) Intangible Assets		-	-
b. Other Non-Current Assets	13	1788.08	55.03
		<b>6027.79</b>	<b>3992.68</b>
<b>2. CURRENT ASSETS</b>			
a. Inventories	14	0.76	0.83
b. Trade receivables	15	649.58	637.43
c. Cash and Cash Equivalents	16	824.54	1740.76
d. Short term loans and advances	17	4.65	29.06
e. Other current assets	18	837.64	1048.51
		<b>2317.16</b>	<b>3456.59</b>
<b>TOTAL</b>		<b>8344.95</b>	<b>7449.28</b>

Significant accounting policies & other notes to accounts 1 to 50

The notes referred to above form an integral part of the financial statements.

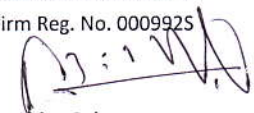
  
**Hardeep Singh Ahluwalia**  
Chairman  
DIN 09690464

  
**Raju Mohan**  
Managing Director  
DIN 09166141

  
**Pushkar Sinha**  
Director  
DIN 07156184

  
**S Sekar**  
Director  
DIN 09648838

As per our report of even date,  
**For B R V Goud & Co.,**  
Chartered Accountants  
Firm Reg. No. 0009925

  
**A B Shiva Subramanyam**  
Partner  
M.No. 201108

Date : 21-04-2023  
Place : Bangalore





Canbank Computer Services Limited

(CIN: U85110KA1994PLC016174)

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

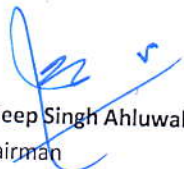
(Rs. In Lakhs)

PARTICULARS	Note no.	As at 31st March 2023	As at 31st March 2022
<b>INCOME</b>			
Revenue from operations	19	6775.13	3589.67
Other income	20	162.22	62.93
<b>Total Income</b>		<b>6937.35</b>	<b>3652.61</b>
<b>EXPENSES</b>			
Cost of materials consumed	21	5.85	4.68
Employee benefit expense	22	221.87	199.07
Outsourcing & material expenses	23	3440.76	1987.37
Finance Cost	24	260.64	80.05
Other expenses	25	232.08	210.71
Depreciation and amortization expenses	12	569.40	490.63
<b>Total Expenses</b>		<b>4730.60</b>	<b>2972.50</b>
<b>PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS</b>		<b>2206.76</b>	<b>680.10</b>
Exceptional and extraordinary Items		-	-
<b>PROFIT BEFORE TAX</b>		<b>2206.76</b>	<b>680.10</b>
<b>TAX EXPENSE</b>			
(1) Current tax		548.45	135.63
(2) Earlier year tax		0.44	-0.96
(3) Deferred tax		33.05	49.20
<b>TOTAL TAX EXPENSE</b>	7	<b>581.93</b>	<b>183.86</b>
<b>PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS</b>		<b>1624.82</b>	<b>496.24</b>
Profit/(loss) from discontinuing operations		0.00	0.00
Tax expense of discontinuing operations		0.00	0.00
Profit/(loss) from Discontinuing operations (after tax)		0.00	0.00
Profit (Loss) for the period		1624.82	496.24
<b>EARNINGS PER SHARE (32,40,000 Equity share, par value Rs. 10 each)</b>			
Basic & Diluted ( In Rupees)		50.15	15.32

Significant accounting policies & other notes to accounts

The notes referred to above form an integral part of the financial statements.

1 to 50

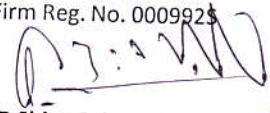
  
Hardeep Singh Ahluwalia  
Chairman  
DIN 09690464

  
Raju Mohan  
Managing Director  
DIN 09166141

  
Pushkar Sinha  
Director  
DIN 07156184

  
S Sekar  
Director  
DIN 09648838

As per our report of even date,  
For B R V Goud & Co.,  
Chartered Accountants  
Firm Reg. No. 0009925

  
A B Shiva Subramanyam  
Partner  
M.No. 201108



Date : 21-04-2023  
Place : Bangalore





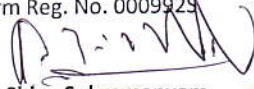
Canbank Computer Services Limited  
(CIN: U85110KA1994PLC016174)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST March 2023

Particulars	As At 31st March 2023	At at 31st March 2022
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit for the period (before tax)	2206.76	680.10
Depreciation	569.40	490.63
Interest Income	(136.84)	(60.56)
Non - Operating Income	(24.51)	(1.93)
Gain on Sale of Fixed Assets	(0.87)	0.00
<b>Operating Profit before changes in working capital (i)</b>	<b>2613.93</b>	<b>1108.25</b>
<b>Changes In working capital</b>		
<b>Adjustments for (increase) / decrease in operating assets:</b>		
Inventories	0.07	(0.47)
Trade receivables	(12.14)	(217.71)
Short term loans and advances	24.41	(0.80)
Long term operating loans and advances	(7.00)	(0.17)
Other current assets	212.34	(345.99)
Total outstanding Dues to other than MSMEs	28.96	31.78
Other current liabilities	(131.24)	(307.85)
Short term provisions	0.00	(0.39)
Outstanding Employee benefit & Other Provisions	22.03	22.07
	<b>137.42</b>	<b>(819.53)</b>
<b>Cash generated from operating activities</b>	<b>2751.35</b>	<b>288.72</b>
Less: Income tax paid	(550.35)	(369.87)
<b>NET CASH FLOW FROM /(USED IN) OPERATING ACTIVITIES (A)</b>	<b>2201.00</b>	<b>(81.15)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Capital expenditure on fixed assets, including capital advances	(871.45)	(3230.97)
Investments made during the year in FDs with more than 12 months maturity	(1726.05)	(4.77)
Interest received	136.84	60.56
Proceeds from sale of Fixed Assets	0.87	0.00
Non - Operating Income	24.51	1.93
<b>NET CASH FLOW FROM /(USED IN) INVESTING ACTIVITIES [B]</b>	<b>(2435.28)</b>	<b>(3173.26)</b>
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
(Re Payment)/ Funding from long-term borrowings	(438.95)	2100.81
Dividends paid	(243.00)	(243.00)
<b>NET CASH FLOW FROM /(USED IN) FINANCING ACTIVITIES [C]</b>	<b>(681.95)</b>	<b>1857.81</b>
<b>NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS(A+B+C)</b>	<b>(916.22)</b>	<b>(1396.60)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>1740.76</b>	<b>3137.36</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>824.54</b>	<b>1740.76</b>

  
 Hardeep Singh Ahluwalia  
 Chairman  
 DIN 09690464  
  
 Raju Mohan  
 Managing Director  
 DIN 09166141  
  
 Pushkar Sinha  
 Director  
 DIN 07156184  
  
 S Sekar  
 Director  
 DIN 09648838

As per our report of even date,  
For B R V Goud & Co.,  
Chartered Accountants  
Firm Reg. No. 0009929

  
 A B Shiva Subramanyam  
 Partner  
 M.No. 201108



Date : 21-04-2023  
Place : Bangalore





**Canbank Computer Services Limited**  
Notes forming part of Financial Statements for the year ended 31st March, 2023

Particulars	(Rs. In Lakhs unless specifically mentioned otherwise)	
	As at 31st March 2023	As at 31st March 2022
<b>NOTE 4 :: SHARE CAPITAL</b>		
<b>Authorised Capital</b>		
1,00,00,000 (Previous Year: 1,00,00,000) Equity Shares of Rs.10 each	1000.00	1000.00
<b>Issued, Subscribed and Fully paid up Capital</b>		
32,40,000 (Previous Year: 32,40,000) Equity Shares of Rs.10 each fully paid up, outstanding at the beginning and at the end of the Year.	324.00	324.00
a) 22,40,000 Shares are held by Canara Bank out of which 600 shares are held by 6 nominees of Canara Bank holding 100 shares each jointly with Canara Bank.		
b) Details of shareholders holding more than 5% shares:		
		No. of Shares in lakhs
Name of the Shareholder	% of Shareholding	As at 31st March 2023
Canara Bank	69.14%	22.40
Bank of Baroda	18.52%	6.00
Karur Vysya Bank Ltd	6.17%	2.00
The Development Bank of Singapore Limited	6.17%	2.00
<b>Total</b>	<b>100%</b>	<b>32.40</b>
		<b>32.40</b>
c) Reconciliation of number of shares outstanding at the beginning & end of the Equity Shares		
Outstanding as at the beginning of the reporting period		32.40
Fully paid up (Rs.10 each)		32.40
Allotment / (buy back) during the period		0.00
Outstanding as at the end of the reporting period		32.40
Fully paid up (Rs.10 each)		32.40
		<b>32.40</b>
		<b>32.40</b>
(d) Shares held by Promoters at the end of the year		
Promoter Name	No. of shares in lakhs	% total Number of shares
Canara Bank	22.40	69.14%
<b>Total</b>	<b>22.40</b>	<b>69.14%</b>
		0
		0
<b>NOTE 5 :: RESERVES AND SURPLUS</b>		
a) General reserve		
Opening Balance		508.48
Add: Transfer from Profit and loss account		162.48
<b>Closing balance of General Reserve</b>		<b>670.96</b>
b) Surplus:		
Profit and loss account		
Balance at the Beginning of the period		4073.62
Add: Net Profit for the period		1624.82
Profit before appropriation		5698.44
Less: Dividend		4390.00
Transfer to General Reserve		243.00
Depreciation due to change in useful life of the asset		162.48
		0.00
<b>Closing balance at the end of the period</b>		<b>5292.96</b>
		<b>5963.92</b>
		<b>4582.10</b>
<b>NOTE 6 :: LONG TERM BORROWINGS</b>		
a) Secured Loans (Details provided separately)		
		1430.60
		1882.08
		<b>1430.60</b>
		<b>1882.08</b>





**Canbank Computer Services Limited**  
Notes forming part of Financial Statements for the year ended 31st March, 2023

(Rs. in Lakhs)

Particulars

Note - 6 Continued - Details of securities, repayments and interest on term loans from Banks :

A. Name : CANARA BANK  
Loan No.: 170000588870  
Rate of Interest: 11.95%  
Primary Security: Hypothecation of Cash Recycler Machine & UPS  
Total Repayment Term: 84 Months

Principal and Instalment

- (a) Total Outstanding as at 31st March 2023 - 907.02 (31 March 2022: 2100.81)  
(b) EMI: 19.02  
(c) No. of Instalment remaining as at 31st March 2023 : 65  
(d) Long Term portion of principal amount due : - As at 31st March 2023 - 776.40 (31st March 2022 - 1882.08)  
(e) Interest Accrued and due : NIL  
(f) Interest Accrued but not due : 11.35

B. Name : CANARA BANK  
Loan No.: 170006182320  
Rate of Interest: 11.95%  
Primary Security: Hypothecation of Note Sorting Machine  
Total Repayment Term: 96 Months

Principal and Instalment

- (a) Total Outstanding as at 31st March 2023 - 754.84 31st March 2022 - NIL  
(b) EMI: 8.39 + Applicable interest for the month  
(c) No. of Instalment remaining as at 31st March 2023 : 89  
(d) Long Term portion of principal amount due : - As at 31st March 2023 - 654.19 (31st March 2022 - NIL)  
(e) Interest Accrued and due : NIL  
(f) Interest Accrued but not due : 7.00

Particulars	As at 31st March 2023	As at 31st March 2022
<b>NOTE 7 :: DEFERRED TAX LIABILITY/(ASSET)</b>		
Opening balance	29.75	-19.44
Add/(Less): Deferred tax expenses for the current period	33.05	49.20
	<b>62.81</b>	<b>29.75</b>
<b>NOTE 8 :: LONG TERM PROVISIONS</b>		
a) Provision for employee benefits:		
Provision for Gratuity	3.95	1.69
Provision for Leave Encashment	49.30	33.86
b) Provision - Others:		
Provision for other contingencies	0.86	0.86
CSR Provision	4.33	0.00
	<b>58.44</b>	<b>36.41</b>





Canbank Computer Services Limited  
Notes forming part of Financial Statements for the year ended 31st March, 2023

(Rs. In Lakhs)

Particulars	As at				
	31st March 2023	31st March 2022			
<b>NOTE 9 :: TRADE PAYABLES</b>					
- Payable to Micro, Small and Medium Enterprises [Refer note below]	-	-			
- Other Trade Payables	236.97	208.01			
	<b>236.97</b>	<b>208.01</b>			
<b>Note:</b>					
There are no Micro, Small and Medium enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at <b>31st March, 2023</b> and <b>31st March, 2022</b> . This information, as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company.					
Trade Payables Due for Payment Trade Payables Ageing Schedule for Current Year : 2022-23					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2years	2-3 Years	More than 3 years	Total
(i) MSME	0	0	0	0	0
(ii)Others	236.97	0	0	0	236.97
(iii)Disputed Dues -MSME	0	0	0	0	0
(iv) Disputed Dues-Others	0	0	0	0	0
Trade Payables Ageing Schedule for Previous Year : 2021-22					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2years	2-3 Years	More than 3 years	Total
(i) MSME	0	0	0	0	0
(ii)Others	208.01	0	0	0	208.01
(iii)Disputed Dues -MSME	0	0	0	0	0
(iv) Disputed Dues-Others	0	0	0	0	0
<b>NOTE 10 :: OTHER CURRENT LIABILITIES</b>					
<b>Duties and taxes :</b>					
Tax Deducted at Source (Contract)		6.54			5.68
Tax Deducted at Source (Professional)		6.82			23.79
Tax Deducted at Source (Rent)		1.33			0.52
Tax Deducted at Source (194Q)		0.00			3.22
TDS - Salaries		1.17			0.63
TDS - Dividend		0.00			24.30
GST -TDS		5.45			7.75
Current Maturities of Long Term Borrowings		231.27			218.73
Advance from Clients		0.87			1.12
<b>Creditors for expenses :</b>					
Refundable Security Deposits		14.00			12.28
Retention Money		0.42			88.56
		<b>267.87</b>			<b>386.56</b>
<b>NOTE 11 :: SHORT TERM PROVISIONS</b>					
Provision for Statutory Audit fee		0.35			0.35
		<b>0.35</b>			<b>0.35</b>





Canbank Computer Services Ltd  
Notes forming part of Financial Statements for the year ended 31st March, 2023

Note No. 12 : Property, Plant, & Equipment & Intangible Assets as at 31st March 2023  
A) Property, Plant, & Equipment :

Sl.No.	Asset category	Use full life of Assets	At at			Depreciation Block				Net Block			
			As at 01/04/2022	Additions	Disposals	As at 31/03/2023	Upto Last year	For the year	Deletions	Adjustment	Total	As at 31/03/2023	As at 31/03/2022
<b>A) Tangible Assets :</b>													
1	Plant and Equipment-CRM / NSM	8 Years	4384.12	854.19		5238.30	504.04	554.10			1058.15	4180.16	3880.08
2	Plant and Equipment-Others	15 Years	26.56	0.00		26.56	21.12	0.61			21.73	4.82	5.43
3	Furniture & Fixtures	10 Years	73.88	0.00		73.88	62.69	3.26			65.95	7.93	11.19
4	Vehicles	8 Years	11.23	0.00		11.23	2.63	1.33			3.96	7.26	8.60
5	Office Equipment	5 Years	10.88	0.56		11.43	10.33	0.05			10.39	1.05	0.54
6	Computer & Peripherals	3 Years	165.35	14.99		180.35	139.37	8.94			148.31	32.03	25.98
7	Electrical Installations	5 Years	40.85	1.72		42.56	35.01	1.10			36.11	6.45	5.84
<b>TOTAL</b>			<b>4712.86</b>	<b>871.45</b>	<b>0.00</b>	<b>5584.31</b>	<b>775.20</b>	<b>569.40</b>	<b>0.00</b>	<b>0.00</b>	<b>1344.60</b>	<b>4239.71</b>	<b>3937.65</b>
Previous year figures			1482.54	3235.42	5.10	4712.86	261.46	490.63	0.65	23.76	775.20	3937.65	1221.07

B) Intangible Assets :

Sl.No.	Asset category	Use full life of Assets	Gross Block			Depreciation Block			Net Block				
			As at 01/04/2021	Additions	Disposals	As at 31/03/2022	Upto Last year	For the year	Deletions	Adjustment	Total	As at 31/03/2022	As at 31/03/2021
Current year figures													
Previous year figures			NIL			NIL			NIL			NIL	





Canbank Computer Services Limited  
Notes forming part of Financial Statements for the year ended 31st March, 2023

(Rs. In Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022				
<b>NOTE 13 :: OTHER NON - CURRENT ASSETS</b> (Unsecured, considered good)						
a) Security deposits:	18.55	18.55				
b) ATMs rental deposits:	21.88	14.88				
c) Bank Deposit with maturity exceeding 12 Months	1747.65	21.60				
	<b>1788.08</b>	<b>55.03</b>				
<b>NOTE 14 :: INVENTORIES</b>						
ATM Consumables	0.76	0.83				
	<b>0.76</b>	<b>0.83</b>				
<b>NOTE 15 :: TRADE RECEIVABLES</b>						
A) Trade receivables outstanding for a period exceeding six months from the date they were due for payment Unsecured, considered good	13.93	24.99				
Less: Provision for doubtful trade receivables	-13.93	-2.50				
<b>Total of (A)</b>	<b>0.00</b>	<b>22.49</b>				
B) Other Trade receivables Unsecured, considered good	649.58	614.94				
<b>Total of (B)</b>	<b>649.58</b>	<b>614.94</b>				
<b>Total of (A+B)</b>	<b>649.58</b>	<b>637.43</b>				
<b>(a) Trade Receivables ageing schedule as on 31 March 2023</b>						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables -considered good	649.58	0.00	0.00	0.00	0.00	649.58
(ii) Undisputed Trade Receivables -considered doubtful	0.00	0.00	0.00	0.00	13.93	13.93
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
<b>(a) Trade Receivables ageing schedule as on 31 March 2022</b>						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables -considered good	614.94	0.28	10.45	0.27	11.49	637.43
(ii) Undisputed Trade Receivables -considered doubtful	0.00	0.00	0.00	0.00	2.50	2.50
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
<b>NOTE 16 :: Cash and Cash Equivalents</b>						
(i) Cash and cash equivalents						
(a) Balances with banks						
- In Current Accounts					36.63	31.26
- In Deposit Accounts					787.91	1709.50
(b) Cash on hand					0.00	0.00
					<b>824.54</b>	<b>1740.76</b>
<b>NOTE 17 :: SHORT TERM LOANS AND ADVANCES</b> (Unsecured, considered good, unless stated otherwise)						
a) Loans and advances to employees					1.45	2.25
b) Other advances					3.20	26.81
					<b>4.65</b>	<b>29.06</b>
<b>NOTE 18 :: OTHER CURRENT ASSETS</b>						
a) Interest accrued on bank deposits					56.63	26.58
b) GST Input					341.31	605.00
c) TDS &TCS receivable ( Net of Tax provisions)					391.11	389.64
d) Insurance Claim Receivable					13.10	13.68
e) Prepaid expenses					35.49	13.61
					<b>837.64</b>	<b>1048.51</b>







Canbank Computer Services Limited  
Notes forming part of Financial Statements for the year ended 31st March, 2023

(Rs. In Lakhs)

PARTICULARS	As at 31st March 2023	As at 31st March 2022
<b>NOTE 19 :: REVENUE FROM OPERATIONS</b>		
a) Sale of services:		
i. Software services	188.57	56.36
ii. Software AMC service	76.56	124.42
iii. Consultancy, Services & Material	6432.18	3332.64
iv. R & T service	77.82	76.25
	<b>6775.13</b>	<b>3589.67</b>
<b>NOTE 20 :: OTHER INCOME</b>		
a) Interest income		
Interest on fixed deposit	126.77	60.56
Interest on Income tax refund	10.07	0.00
b) Other non- operating income	24.51	1.93
c) Sale of Scrap	0.87	0.00
d) Provision no longer required	0.00	0.45
	<b>162.22</b>	<b>62.93</b>
<b>NOTE 21 :: COST OF MATERIALS CONSUMED</b>		
Opening stock	0.83	0.35
Add: Purchases	5.77	5.15
Less: Closing stock	0.76	0.83
	<b>5.85</b>	<b>4.68</b>
<b>NOTE 22 :: EMPLOYEE BENEFIT EXPENSE</b>		
a) Salaries and wages		
Salary & Other allowances	113.96	103.30
Salary to Deputed staff - RO	57.26	31.12
Leave fare concession	9.33	8.20
Leave encashment- CCSL Staff	15.34	24.52
Leave encashment- Deputed Staff	4.43	8.11
b) Contributions to Provident and other funds		
Contribution to Provident Fund	12.54	11.58
PF administration charges	0.52	0.51
Contribution to labour welfare fund	0.01	0.01
Gratuity - CCSL Staff	2.45	0.20
Gratuity - Deputed Staff	2.26	6.33
c) Staff welfare expenses		
Medical benefits	2.19	2.41
Other Staff welfare expenses	1.59	2.79
	<b>221.87</b>	<b>199.07</b>
<b>NOTE 23 :: OUTSOURCING &amp; MATERIAL EXPENSES</b>		
Call Center Suite Licenses	2.21	1.93
Cloud Services	22.12	16.24
NB & IPG Transaction Charges	1.44	2.40
Man Power Supply Services	932.00	1390.49
Professional Charges (Consultants)	125.85	119.23
Rent - Desktops	3.86	2.21
ATM/CRM/Software Maintenance & Replenishment Services	583.76	442.10
Purchase of Recycler cassettes	1758.75	0.00
Other Outsourcing and Material Expenses	10.76	12.76
	<b>3440.76</b>	<b>1987.37</b>





Canbank Computer Services Limited  
Notes forming part of Financial Statements for the year ended 31st March, 2023

PARTICULARS	(Rs. In Lakhs)	
	As at 31st March 2023	As at 31st March 2022
<b>NOTE 24 :: FINANCE COST</b>		
Interest on Term Loan	260.64	80.05
	<b>260.64</b>	<b>80.05</b>
<b>NOTE 25 :: OTHER EXPENSES</b>		
Auditors remuneration		
To Statutory auditors		
- For Statutory Audit	0.35	0.35
- For Tax Audit	0.25	0.25
Advertisement and publicity	1.39	0.36
Annual maintenance charges	10.64	9.52
Bank charges	0.24	0.11
Board meeting expenses	0.56	0.39
Books & Periodicals	0.59	0.51
Business development	4.06	1.76
Commission	0.75	1.40
Communication expenses	12.06	6.13
Computer consumables & Hire charges	0.40	0.89
GST Expense	4.97	-
Electricity charges	18.64	17.83
Insurance	22.43	1.76
Legal & Professional fees	2.69	5.87
Software License Fees	0.00	3.60
Office expenses	1.85	1.35
Printing & Stationery	1.21	0.81
Provision for Bad & Doubtful debts	11.43	0.00
Loan Processing Charges	16.09	50.90
Rates & Taxes	0.10	4.69
Rent	36.29	36.33
Rent Deputed Staff	6.91	6.20
Rent ATM Site	19.95	19.01
Repairs & Maintenance - ATM	0.68	1.37
Repairs & Maintenance - Premises	11.10	10.68
Repairs & Maintenance - Vehicle	1.53	0.98
Repairs & Maintenance - Others	0.48	0.42
Stamp Paper Charges	1.73	4.49
Training & Seminar expenses	0.05	0.03
Travelling & Conveyance	8.27	5.88
R&T & OPE	14.54	15.42
Other expenses	6.17	0.00
Corporate Social Responsibility	10.75	0.00
Miscellaneous expenses	2.94	1.42
	<b>232.08</b>	<b>210.71</b>

